

Press release #7

GALATEA comes to its end

After three years of collaborative work, the GALATEA team is proud to deliver impactful results:

- Direct support has been provided to 23 innovative projects involving 42 SMEs from 5 different EU countries. It represents more than 2.21 M € distributed. A description of all funded project is included in the GALATEA catalogue;
- 49 coaching services have been offered to 30 SMEs to get support on business model elaboration, technology expertise, internationalisation or funding opportunities;
- 4 workshops have been conducted on hot business topics, such as internationalisation in support of innovation, business model elaboration, branding and communication and how to pitch your business/idea and has involved 59 SMEs;
- A <u>guide for funding</u> opportunities have been realised to offer to SMEs a broaden vision of funding opportunities at the European, national and regional level.

Many more activities have been implemented within the project lifetime, conducting to matchmaking of stakeholders, European visibility and innovation towards a more digital and greener maritime economy. All the GALATEA's details, achievements and information about some funded projects can be found in this video. The GALATEA team wishes good luck to all in the development of new solutions for the maritime sector that contribute to the growth of the Blue Economy.

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GALATEA success stories

GALATEA has supported and facilitated the success of cross-sectorial and cross-border innovative projects. Following are the story of SMEs funded by the GALATEA Accelerator and that continues their way to innovation and development, using GALATEA support as a springboard.

The **CORAL project** was carried out by <u>SeaData</u> from Gdynia, <u>BGEO</u> from Barcelona, and <u>Water Robotics</u> from Montpellier who created a comprehensive analytical platform for small and medium sized ports. The platform consists of three elements: A system for managing spatial and statistical data, ship traffic monitoring and a system for monitoring the impact of the port's activities on the environment with the use of drones in water and air, as well as ground/water devices collecting data on a continuous basis.

The first version of the platform was created for the Port of Elbląg (Poland), that tested all the functionalities of the platform for a month. Additional demonstrations were also held in the ports of Gdansk Liepāja (Latvia) and in the port of Montpellier (France). Now that GALATEA has finished, their intention is to continue to grow, probably through further funding.

<u>Fleetever</u> wants to make world trade easier through digitalisation of freight transport by offering a complete control solution. They developed the GSCFleet project that aimed to reduce the carbon footprint of maritime transportation by optimising supply chain management using tools such as artificial intelligence and the digital twin.

GALATEA grant allowed the company to start developing a technological component of their overall project. After GALATEA, the company won the Avenir Littoral call for projects, operated in the Occitanie region. This new funding has been the opportunity to continue the end goal of a digital platform easing the logistics process with a carbon footprint notion.

<u>Izurun</u> (Basque Country) participated in the **DTA4IP project** together with <u>Dioghenis</u> (Romania) for developing a cloud platform for monitoring, management and life cycle calculation of intralogistics assets. They validated the advances of the project with a real use case, are going to start the commercialization of the first service developed in the Romanian market and will continue developing the remaining services. Then, they will expand the business to other sectors.

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About GALATEA

GALATEA has received €3,67 million from the Horizon 2020 programme of the European Commission of which 78% will be dedicated to the support of SMEs through direct financial support (€2,18 million), services provided by GALATEA partners and other activities organized by the project. GALATEA expects to support at least 100 European SMEs for the innovation of products or processes, development of large-scale demonstrators or markets extension.

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GALATEA consortium

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